

Cummings School of Veterinary Medicine at Tufts University

200 Westboro Road,
North Grafton, MA 01536

Financial Aid Office

(508) 839-8733

Financial Aid Application - Graduate Programs

Students pursuing graduate studies in a Cummings School graduate degree program may be eligible to borrow federal student loans and non-federal education loans to help finance the cost of attendance.

To be considered for federal student aid, a student must be a U.S. Citizen or Permanent Resident, accepted into a degree-granting program, must maintain at least a half-time enrollment status as a matriculated student, and may not be in default on any prior educational loan.

The Financial Aid Office will determine your student loan eligibility and provide you with a loan application packet after we receive the required application materials from you.

- Submit the following:**
- [2019-2020 Free Application for Federal Student Aid](#)
Use of the IRS Data Retrieval Tool is required if selected for verification; therefore, it is recommended that applicants use the Data Retrieval Tool when completing the FAFSA.

Please submit page one of the Cummings School Financial Aid Application (page 3 of this document) to the Financial Aid Office.

1. 2019-2020 FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

You may complete the FAFSA via www.fafsa.ed.gov. The Cummings **Federal School Code** to be entered in Section Five of the FAFSA is **E00362**. If you do not enter the code correctly, The Cummings School will not receive your results electronically.

STUDENT/SPOUSE FEDERAL INCOME TAX RETURN INFORMATION

Applicants must utilize the FAFSA IRS Data Retrieval Tool option on the FAFSA or provide an official IRS tax transcript if selected for federal verification by the FAFSA processor. You will be notified if selected for verification.

General loan program information for federal student loans. Please see page 2 for more detailed information about these loan programs.					
Loan Program	Maximum Annual Amount	Source	Is in-school repayment required?	Will interest accrue while in school?	Interest Rate
Federal Direct Unsubsidized Loan	\$20,500	Federal	No	Yes, unless you make payments	6.6% fixed rate*
Federal Direct Graduate PLUS Loan	Cost of Education minus other aid	Federal	No	Yes, unless you make payments	7.6% fixed rate*
Non-federal Alternative Educational Loans	Cost of Education minus other aid	Banks	No	Yes, unless you make payments	Most programs vary quarterly no maximum limit
Federal Direct Subsidized Loan	\$ 0	No longer available for graduate students.			
*Federal Direct student loan interest rates are reset each July 1 st for new loans; therefore rate will change for the 2019-20 academic year.					
To be considered for loans from private sources, you must be a U.S. citizen or permanent resident or apply with a co-signer who is a U.S. citizen or permanent resident.					

Example Cost of Education/Standard Student Expense Budget based on 2018-19 Costs

Estimated Charges:

Tuition..... \$41,010.00
 Health Insurance 5,076.00
 Health Services Administration Fee 250.00
Total charges \$46,336.00*

*Additional lab fee of \$1,500 for IDGH students.

In addition to borrowing to meet the above charges, you may borrow loans to meet living expenses. The total of your loans cannot exceed the standard student expense budget as set by the school and detailed in the column on the right.

Estimated Living Expense Allowance:

Rent, food, utilities, household supplies \$16,680.00
 Miscellaneous (personal/transportation) 5,015.00
Total living expenses..... \$21,695.00

Total Cost of Education \$68,031.00

The cost of education for students living with their parents is reduced to \$53,472 (estimated) due to a lower allowance for rent, food, utilities & household supplies.

Updated budget information for the 2019-20 academic year will be published when it is available.

STUDENT LOAN PROGRAMS

Educational loans, including Federal Direct Loans, are financial assistance programs that require repayment.

Federal Direct Student Loans

Federal Direct Subsidized Loan: The Subsidized Federal Direct Loan is not available for graduate and professional students.

Federal Direct Unsubsidized Loan: The Unsubsidized Federal Direct Loan is a fixed interest rate, government loan for education. The current interest rate is **6.6%**. The interest rate is set for new loans each July 1st and cannot exceed 9.50%. The Financial Aid Office determines loan eligibility based the cost of education and the results of your federal need analysis. Repayment begins six months after separation from at least half-time enrollment. The standard repayment term is ten years, with additional options to extend repayment depending on the loan balance. You are responsible for interest beginning when the loan is disbursed (applied to your tuition account). You may pay the interest during enrollment, or you may choose to defer interest payments. Unpaid interest will be added to the principal balance of the loan, which is called capitalization. The annual loan limit is \$20,500 minus financial aid.

Loan Fee: **The Federal Direct Unsubsidized Loan origination fee is currently 1.062%.**

The loan origination fee will be deducted by the U.S. Department of Education from your loan disbursement; therefore, the credit on your tuition account will be less than the amount you borrow. Please keep the fees in mind when determining your loan amount. Your cost of education and loan eligibility can be increased to cover the amount of the loan fees up to the maximum annual loan limit for each loan. If you are borrowing the maximum annual limit in the Federal Direct Unsubsidized loan program, the loan fees can be added to your Grad PLUS loan.

Federal Direct Grad PLUS: The federal Grad PLUS loan is a fixed interest rate loan for graduate and professional students. The Grad PLUS is an unsubsidized loan, which means you are responsible for the accruing interest from the time your loan is disbursed. You may pay the interest during enrollment, or you may choose to defer interest payments. Unpaid interest will be added to the principal balance of the loan (capitalized). The current interest rate is **7.6%**. The interest rate is set for new loans each July 1st and cannot exceed 10.50%. The annual loan limit is equal to the cost of education minus your other financial aid. Repayment begins within sixty days of the first disbursement, however, payments may be deferred as long as you are enrolled at least half-time. There are credit requirements to receive this loan. The standard repayment term is ten years, with additional options to extend repayment depending on the balance of your loan.

Loan Fee: **The Federal Direct Grad PLUS Loan origination fee is 4.248%.**

Please refer to the Unsubsidized loan fee information above for information about increasing your cost of education to include loan fees, if needed.

Credit: If you apply for a Grad PLUS loan, your credit history will be reviewed. We urge you to obtain a copy of your credit report and reconcile any delinquent accounts prior to submitting a loan application. There are no financial resources available for you if your application is denied as a result of poor credit. You may find instructions on how to obtain a credit report at <https://www.annualcreditreport.com/cra/index.jsp>.

Outside Scholarship Information: We encourage applicants to seek scholarships as early as possible; many deadlines are in the fall and spring prior to enrollment. Please visit <https://wikis.uit.tufts.edu/confluence/x/3iW1Ag> for non-institutional aid resource information.

Loan Application: A loan application packet and notification of loan eligibility will be mailed to you after we receive your FAFSA results. If you have already submitted your FAFSA, our office will email you an aid notification as soon as it is available.

Deadline: In order to have your loans in place to meet your first semester expenses, the recommended file completion date is May 15th; however applications are processed on an ongoing basis.

Please do not hesitate to contact the Financial Aid Office at 508-839-8733 or vet-finaid@tufts.edu if you have any questions.

NAME (FIRST, M, LAST)		PERMANENT PHONE
PERMANENT ADDRESS (STREET, CITY, STATE, ZIP CODE)		LOCAL/CELL PHONE
STATE OF LEGAL RESIDENCE		COUNTY (LEGAL/PERMANENT)
EMAIL ADDRESS (PLEASE INCLUDE END DATE IF USING NON-TUFTS SCHOOL EMAIL ACCOUNT)		COUNTY (ACADEMIC YEAR)

PROGRAM _____ EXPECTED YEAR OF GRADUATION _____

2020 2021 2022 2023

- MS ANIMALS & PUBLIC POLICY
- MS CONSERVATION MEDICINE
- MS INFECTIOUS DISEASE & GLOBAL HEALTH

} *Students enrolled in MS programs may apply for federal aid only. Federal aid consists of student loans and federal work study.*

DO YOU WISH TO BE CONSIDERED FOR FEDERAL WORK STUDY? 2019-20 ACADEMIC YEAR

LIVING ARRANGEMENTS DURING 2019-2020 ACADEMIC YEAR: Parents Spouse Roommates Alone

PERMISSION TO RELEASE INFORMATION TO PARENTS OR SPOUSE: Do you authorize the Financial Aid Office to discuss your financial aid and student account with your parents or spouse, if married? Yes No

Please indicate any restrictions on the authorization provided: _____

EMAIL CONSENT: The Cummings School will send your financial aid notice by email. The aid notice will contain your name, cost of education and a breakdown of your aid eligibility. The notice, and all communications regarding financial aid, will be sent to the email address you provide to the Admissions Office or to your Tufts email address. By signing below, you are consenting to receive your aid information by email, unless you select to opt out. Hard copies may be requested any time.

CHECK THE OPT-OUT BOX IF YOU DO NOT AUTHORIZE OUR OFFICE TO SEND YOUR FINANCIAL AID INFORMATION BY EMAIL. OPT-OUT:

FEDERAL STUDENT AID (consists of Federal Direct Student Loans, Perkins Loans and Federal Work Study)
 Submit the [Free Application for Federal Student Aid \(FAFSA\)](#). Parent information is not required on your FAFSA for aid consideration for Federal Direct Loans and Federal Work Study. Please sign below and return this first page of the Cummings School application to the Financial Aid Office.

Cummings School FAFSA CODE: E00362

Deadline: In order to have any loans you may borrow in place to meet your first semester expenses, the recommended file completion date is May 15th; however applications are processed on an ongoing basis.

Mail this page to: Cummings Veterinary School, Student Financial Aid Office, 200 Westboro Road, North Grafton, MA 01536

I understand that I must provide accurate and timely application data and updates to receive financial aid consideration. Failure to do so may result in the discontinuance of application consideration and of any aid awarded. If you purposely give false or misleading information when applying for federal student aid, you may be fined, sent to prison, or both. I understand that changes in enrollment and satisfactory academic progress may impact financial aid eligibility. I understand that I may change consents provided above at any time.

Student's Signature

Date