

Cummings School of Veterinary Medicine at Tufts University

200 Westboro Road,
North Grafton, MA 01536

Financial Aid Office

(508) 839-8733

Financial Aid Application - MS Graduate Programs

Graduate students may be eligible to borrow federal student loans and non-federal education loans to help finance the cost of attendance.

To be considered for federal student aid, a student must be a U.S. Citizen or Permanent Resident, accepted into a degree-granting program, must maintain at least a half-time enrollment status as a matriculated student, and may not be in default on any prior educational loan. Visit <https://studentaid.gov/understand-aid/eligibility/requirements> for more information.

To apply for federal student aid, you must submit the Free Application for Federal Student Aid.

1. **[2021-2022 Free Application for Federal Student Aid \(FAFSA www.studentaid.gov\)](https://www.studentaid.gov)**
 - a. Cummings Federal School Code: E00362
 - b. Applicants are encouraged to use the IRS Data Retrieval Tool to import income and tax information directly from the IRS when completing the FAFSA.
 - c. If an application is selected for verification and the DRT was not used, the applicant will be required to provide an official IRS tax transcript to the aid office.
2. Please submit page one of the Cummings School Financial Aid Application (page 3 of this document) to the Financial Aid Office. It is not required to receive federal aid consideration.

Loan Program Overview					
Loan Program	Maximum Annual Amount	Source	In-school repayment required?	Will interest accrue while in school?	Interest Rate
Federal Direct Unsubsidized Loan	\$20,500	Federal	No	Yes, interest payments optional	4.3% fixed rate*
Federal Direct Graduate PLUS Loan	Cost of Education minus other aid	Federal	No	Yes, interest payments optional	5.3% fixed rate*
Non-federal/Alternative Educational Loans	Cost of Education minus other aid	Banks	No	Yes, unless you make payments	Fixed or variable No maximum limit Based on credit
Federal Direct Subsidized Loan	\$ 0	Not available for graduate students.			
*Federal Direct student loan interest rates are reset each July 1 st for new loans; therefore rate will change for the 2021-22 academic year.					
To be considered for loans from private sources, you must be a U.S. citizen or permanent resident or apply with a co-signer who is a U.S. citizen or permanent resident.					

Cost of Education/Standard Student Expense Budget (based on 2020-21)*

Estimated Charges:

Tuition.....\$ 44,356.00
 Health Insurance 5,484.00
 Health Services Administration Fee..... 250.00
Total direct charges.....\$ 50,090.00**

Estimated Living Expense Allowances:

Rent, food, utilities, household supplies.....\$ 18,570.00
 Miscellaneous (personal/transportation).....5,226.00
Total living expenses.....\$ 23,796.00

Total Cost of Education.....\$ 73,886.00

**Additional lab fee of \$1,500 for IDGH students.
 In addition to borrowing to meet the above charges, you may borrow loans to meet living expenses. The total of your loans cannot exceed the standard student expense budget as set by the school and detailed in the column on the right.

The cost of education for students living with their parent(s) is reduced to \$59,311 (estimated) due to a lower allowance for rent, food, utilities & household supplies.

* Updated budget information for the 2021-22 academic year will be published when it is available.

STUDENT LOAN PROGRAMS

Student loans, including Federal Direct Loans, are financial assistance programs that require repayment. It is important to consider your needs and resources carefully and borrow only what you need. Your award notification will provide additional information and loan education resources.

Federal Direct Student Loans

Federal Direct Unsubsidized Loan: The Unsubsidized Federal Direct Loan is a fixed interest rate, government loan for education. The current interest rate is **4.3%**. The interest rate is set for new loans each July 1st and cannot exceed 9.50%. The Financial Aid Office determines loan eligibility based on the cost of education and the results of your federal need analysis. Repayment begins six months after separation from at least half-time enrollment. The standard repayment term is ten years, with additional options to extend repayment depending on the loan balance. You are responsible for interest beginning when the loan is disbursed (applied to your tuition account). You may pay the interest during enrollment, or you may choose to defer interest payments. Unpaid interest will be added to the principal balance of the loan, which is called capitalization. The annual loan limit is \$20,500 minus financial aid.

Loan Fee: The Federal Direct Unsubsidized Loan origination fee is currently 1.057%.

The loan origination fee will be deducted by the U.S. Department of Education from your loan disbursement; therefore, the credit on your tuition account will be less than the amount you borrow. Please keep the fees in mind when determining your loan amount. Your cost of education and loan eligibility can be increased to cover the amount of the loan fees up to the maximum annual loan limit for each loan. If you are borrowing the maximum annual limit in the Federal Direct Unsubsidized loan program, the loan fees can be added to your Grad PLUS loan.

Federal Direct Grad PLUS: The federal Grad PLUS loan is a fixed interest rate loan for graduate and professional students. The Grad PLUS is an *unsubsidized* loan, which means you are responsible for the accruing interest from the time your loan is disbursed. You may pay the interest during enrollment, or you may choose to defer interest payments. Unpaid interest will be added to the principal balance of the loan (capitalized). The current interest rate is **5.3%**. The interest rate is set for new loans each July 1st and cannot exceed 10.50%. The annual loan limit is equal to the cost of education minus your other financial aid. Repayment begins within sixty days of the first disbursement, however, payments may be deferred as long as you are enrolled at least half-time. There are credit requirements to receive this loan. The standard repayment term is ten years, with additional options to extend repayment depending on the balance of your loan.

Loan Fee: The Federal Direct Grad PLUS Loan origination fee is 4.228%.

Please refer to the Unsubsidized loan fee information above for information about increasing your cost of education to include loan fees, if needed.

Credit: If you apply for a Grad PLUS loan, your credit history will be considered. We urge you to obtain a copy of your credit report and reconcile any irregularities prior to submitting a loan application. There are no financial resources available if your application is denied as a result of a non-qualifying credit record. Visit <https://www.annualcreditreport.com/cra/index.jsp> to request your credit report.

Outside Scholarship Information: We encourage applicants to seek scholarships as early as possible; many deadlines are in the fall and spring prior to enrollment. Please visit <https://wikis.uit.tufts.edu/confluence/x/3iW1Ag> for non-institutional aid resource information.

Loan Application: A loan application packet and notification of loan eligibility will be mailed to you after we receive your FAFSA results. If you have already submitted your FAFSA, our office will email you an aid notification as soon as it is available.

Deadline: In order to have your loans in place to meet your first semester expenses, the recommended file completion date is May 14th; however applications are processed on an ongoing basis.

Please do not hesitate to contact the Financial Aid Office at 508-839-8733 or vet-finaid@tufts.edu if you have any questions.

NAME (FIRST, M, LAST)		PERMANENT PHONE
PERMANENT ADDRESS (STREET, CITY, STATE, ZIP CODE)		LOCAL/CELL PHONE
STATE OF LEGAL RESIDENCE		COUNTY (LEGAL/PERMANENT)
EMAIL ADDRESS (PLEASE INCLUDE END DATE IF USING NON-TUFTS SCHOOL EMAIL ACCOUNT)		COUNTY (ACADEMIC YEAR)

PROGRAM _____ **EXPECTED YEAR OF GRADUATION** _____

2022 2023

- MS ANIMALS & PUBLIC POLICY
- MS CONSERVATION MEDICINE
- MS INFECTIOUS DISEASE & GLOBAL HEALTH

} *Students enrolled in MS programs may apply for federal aid only. Federal aid consists of student loans and federal work study.*

DO YOU WISH TO BE CONSIDERED FOR FEDERAL WORK STUDY? 2021-22 ACADEMIC YEAR

LIVING ARRANGEMENTS DURING 2021-22 ACADEMIC YEAR: Parents Spouse Roommates Alone

PERMISSION TO RELEASE INFORMATION TO PARENTS OR SPOUSE: Do you authorize the Financial Aid Office to discuss your financial aid and student account with your parents or spouse, if married? Yes No

Please indicate any restrictions on the authorization provided: _____

EMAIL CONSENT: To provide your financial aid notice by email/electronically, our office must have your authorization. The aid notice will contain your name, cost of education and a breakdown of your federal and institutional aid eligibility. The notice, and all communications regarding financial aid, will be sent to the email address you provided to the Admissions Office or to your Tufts email address. By opting in, you are voluntarily consenting to receive aid information by email. Hard copies may be requested any time. You may withdraw consent by emailing our office.

CHECK THE OPT-IN BOX IF YOU **AUTHORIZE** OUR OFFICE TO SEND YOUR FINANCIAL AID INFORMATION BY EMAIL. OPT-IN:

- FEDERAL STUDENT AID** (consists of Federal Direct Student Loans Federal Work Study)
 Submit the [Free Application for Federal Student Aid \(FAFSA\)](#). Parent information is not required on your FAFSA for aid consideration for Federal Direct Loans and Federal Work Study. Please sign below and return this first page of the Cummings School application to the Financial Aid Office.

Cummings School FAFSA CODE: E00362

Deadline: In order to have any loans you may borrow in place to meet your first semester expenses, the recommended file completion date is May 14th; however applications are processed on an ongoing basis.

Submit this form via Tufts Box Secure Upload: <https://tufts.app.box.com/f/cecb4099ace3430eb9dca429b6126cde>



Due to COVID-19 safety precautions, financial aid staff are working remotely and not available to receive documents in person, but we are available to answer your questions Monday - Friday. Email: vet-finaid@tufts.edu for assistance.

I understand that I must provide accurate and timely application data and updates to receive financial aid consideration. Failure to do so may result in the discontinuance of application consideration and of any aid awarded. If you purposely give false or misleading information when applying for federal student aid, you may be fined, sent to prison, or both. I understand that changes in enrollment and satisfactory academic progress may impact financial aid eligibility. I understand that I may change consents provided above at any time.

Student's Signature

Date